

# Protection Builder IUL®

## MORE THAN YOU EXPECT

You know life insurance provides a benefit when someone dies. But it can do a lot more than you expect.

Let's look at examples to see how **Protection Builder indexed universal life insurance (IUL)** can provide protection across each stage of your life.

### ACCUMULATION | **Replacing income**

*Imagine you and your spouse are 35 with three children.*

You and your spouse are diligently saving for retirement, but you're worried about what would happen if one of you were to pass away during your working years. The income of the remaining spouse may not be enough to cover all the bills and still save for the future. If an appropriate amount of coverage from Protection Builder were held, the life insurance proceeds could help ensure your goals stay in place following the death of a spouse.

Age

35



### DISTRIBUTION | **Near or in retirement**

*Now you're 60 years old, an empty nester, and thinking about retirement.*

With only a few years until retirement, you're preparing to no longer bring home a paycheck and the "what-ifs" of life keep coming to mind. Protection Builder offers the potential to earn cash value, which could be used as an extra "what-if" emergency fund during retirement that's generally free from income tax.<sup>1</sup> It could be used for anything—to cover roof repairs, to pay off the car, or to foot the bill for your dog's visit to the vet. Protection Builder also offers an interest bonus<sup>2</sup> to help grow the cash value of the policy starting in policy year 11.

Age

60



The living benefits in your Protection Builder policy add another layer of protection by allowing you to accelerate a portion of the death benefit to help with expenses associated with a qualifying illness.<sup>3</sup> Should you be diagnosed with a specified health condition like a heart attack, stroke, or some forms of cancer, or are diagnosed with a terminal illness, you could be eligible to accelerate part of your death benefit to help you get through a difficult time.

### LEGACY | **Planning for when life ends**

*You've had a fun-filled decade to start off your retirement—but you're starting to think about what's next.*

Your Protection Builder policy can have lifetime guaranteed death benefit protection<sup>4</sup> so your final expenses can be covered when the time comes. But you're also thinking about how you'd like to leave a legacy for your family when you pass away. The money left behind through life insurance is passed on generally tax-free<sup>1</sup> and without probate, allowing more to be left to the ones you love.

Age

75



## Reviewing your existing policy

Does your current life insurance policy still meet your needs?

You may not need as large of a death benefit as your children grow up and gain financial independence. Or, as you get closer to retirement, you may have more disposable income to put into your life insurance policy.

Either way, meeting with your financial professional can help ensure your current policy is still working for you.

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Life insurance offers **more than you might expect** throughout each life stage. **Talk to your financial professional about how *Protection Builder* could help you build a stronger future.**

1. Neither North American nor its agents give legal or tax advice. Please consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.
2. Protection Builder offers a conditionally guaranteed interest bonus on the fixed account. If we are crediting interest in excess of the guaranteed interest rate and your policy is in effect after the 10th policy anniversary, your policy will receive an interest bonus. The current interest bonus is 0.75% above the then current interest rate. The interest bonus percentages are not guaranteed and are subject to change; however, once a policy is issued, the percentage will not change. For standard policy loans, the interest bonus is not applied to any loaned amount.
3. Accelerated Death Benefits are subject to eligibility requirements. The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated. An administrative fee is required at time of election.
4. Subject to premium payment requirements.

Life insurance policies have terms under which the policy may be continued in force or discontinued. Current cost of insurance rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. Failure to meet premium requirements may result in a lapse in the policy and participation in the index accounts. The index accounts are subject to caps and participation rates. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death. For costs and complete details, call or write North American Company for Life and Health Insurance, Administrative Office, One Sammons Plaza, Sioux Falls, SD 57193. Telephone: 877-872-0757

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

TEXAS RESIDENTS: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's, or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect you, your spouse's, and your family's eligibility for public assistance.

Indexed universal life insurance products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Protection Builder IUL is issued on policy form series LS186, or state variation, including all applicable endorsements and riders, by North American, West Des Moines, IA. Products, features, riders, endorsements, or issues ages may not be available in all jurisdictions. Limitations or restrictions may apply.

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